

FINANCIAL AND COMMERCIAL.

WEDNESDAY, Sept. 30—6 P. M.

Gold dropped off to-day to 141, closing at that price. Exchange was about 154 $\frac{1}{4}$ to 155 for Bankers' bills and heavy. The Sub-Treasury disbursement of \$3,000,000 to-morrow, for interest on the 7.30 notes, will supply the demand for gold for duties for some time to come. Nothing has yet transpired with regard to the intentions of the Secretary of the Treasury as to the disposal of the surplus gold which is accumulating in the Sub-Treasury from the proceeds of customs. It stands to reason, of course, that the government will not permit accumulations to go on which create a scarcity of gold, and thereby force up the premium, and depreciate the national currency. When and how the gold should be sold are the questions for the Secretary to determine. The interests of trade require above all things that the price of gold should remain steady. It matters little whether the premium is 25, or 30, or so long as it remains steady at some point or other. It is the fluctuations in the premium which unsettle commerce, and render every merchant a gambler in spite of himself. It has been suggested that the Secretary should, by a careful study of the market, in view of the present and probable future issues of paper, of the probable demand for gold for export and for duties, and of the probable progress of our arms, fix upon some particular point, as 130, 135 or 140, as a figure at which the Sub-Treasurers should be authorized to sell their surplus gold whenever speculation, panic or rumors caused that point to be reached. The government broker in England keeps the price of consols pretty steady by his purchases for the sinking fund when they fall. A similar policy, judiciously carried out here, would import more steadiness to the gold market.

Money is easy; call loans 6 per cent. Few of the leading houses are large borrowers. Some of the minor speculators, who have no standing in the street and no capital to allow large margins on their loans, complain of a difficulty in finding money; but brokers in good credit are not paying over six, and many of them are supplied at five. Mercantile paper is scarce; the best names pass at 5 to 6 per cent.

The stock market opened strongly this morning, but became weak and tame at the first board. There was not much business done. People today did not seem anxious to buy stocks, and the bears were ready to supply the moderate amounts which were required. At the first board Quick-silver declined 1 per cent, New York Central 1 $\frac{1}{2}$, Erie 1 $\frac{1}{2}$, Erie preferred 1 $\frac{1}{2}$, Hudson 2, Harlem 1 $\frac{1}{2}$, Michigan Central 1 $\frac{1}{2}$, Illinois Central 1, Galena 1 $\frac{1}{2}$, Rock Island 1 $\frac{1}{2}$, Fort Wayne 1 $\frac{1}{2}$, Chicago and Alton 1 $\frac{1}{2}$, Central American Transit 3. Old Southern fluctuated between 75 and 77%, as against 77% last evening. The exceptions to the market were Pittsburg, which advanced 1 $\frac{1}{2}$ per cent; Reading, which advanced 1 $\frac{1}{2}$, and Toledo, which rose 1 $\frac{1}{2}$. Governments were steady. After the call, and at the one P. M. board, the market was quite heavy. Erie fell off 1 $\frac{1}{2}$, Central 1 $\frac{1}{2}$, old Southern 1 $\frac{1}{2}$, Harlem 1 $\frac{1}{2}$, and so on. The market was very dull, and the hammering of the bears gave it quite a heavy aspect. There was some recovery in the afternoon in Southern old, which was down at 77%, against 76% at the public board; Pittsburg also was firm; but the rest of the market was inanimate. People seem to think that old Southern has about touched bottom. The decline from the highest point is \$36 per share—a pretty heavy fall to take place without any real decline in the intrinsic value of the property. At the four P. M. call the market was a shade better, without much animation. The following were the closing prices of the day:

US 6% 81 $\frac{1}{2}$, 160% a 92 $\frac{1}{2}$ Barings, 1 $\frac{1}{2}$; 142 U.S. 6% 81 $\frac{1}{2}$, 107 $\frac{1}{2}$ Reading, 113 $\frac{1}{2}$ to 115 $\frac{1}{2}$ U.S. 7.30 n. FAIRFIELD 1 $\frac{1}{2}$ Mich. Central, 120 $\frac{1}{2}$ U.S. 4.5, 101 $\frac{1}{2}$ Mich. Central, 101 $\frac{1}{2}$ Do. in cur. 90 $\frac{1}{2}$, 99 $\frac{1}{2}$ Am. Iron 100 $\frac{1}{2}$, 99 $\frac{1}{2}$ Am. Steel 68 $\frac{1}{2}$, 69 $\frac{1}{2}$ Cle. & Pitt., 100 $\frac{1}{2}$ to 100 $\frac{1}{2}$ M. Y. Central, 133 $\frac{1}{2}$ to 135 $\frac{1}{2}$ Cle. & Toledo, 125 $\frac{1}{2}$ Erie 100 $\frac{1}{2}$, 104 $\frac{1}{2}$ O. & H. L. 100 $\frac{1}{2}$ M. & P. D. C. 6 $\frac{1}{2}$ to 6 $\frac{1}{2}$ Hudson River 130 $\frac{1}{2}$

Sales at the Public Board.

Ones o'clock P. M.

100 shQuarriMg Co 20 $\frac{1}{2}$ 1100 shAlshk S&NRR 75 $\frac{1}{2}$
100 Tuck Le Co. 1 $\frac{1}{2}$ 200 do. do. 75 $\frac{1}{2}$
500 N.Y. Central RR 121 $\frac{1}{2}$ 100 Mich. Central RR 120 $\frac{1}{2}$
100 U.S. 4.5, 101 $\frac{1}{2}$ Mich. Central, 120 $\frac{1}{2}$ U.S. 7.30 n. FAIRFIELD 1 $\frac{1}{2}$ Mich. Central, 101 $\frac{1}{2}$ Do. in cur. 90 $\frac{1}{2}$, 99 $\frac{1}{2}$ Am. Iron 100 $\frac{1}{2}$, 99 $\frac{1}{2}$ Am. Steel 68 $\frac{1}{2}$, 69 $\frac{1}{2}$ Cle. & Pitt., 100 $\frac{1}{2}$ to 100 $\frac{1}{2}$ M. Y. Central, 133 $\frac{1}{2}$ to 135 $\frac{1}{2}$ Cle. & Toledo, 125 $\frac{1}{2}$ Erie 100 $\frac{1}{2}$, 104 $\frac{1}{2}$ O. & H. L. 100 $\frac{1}{2}$ M. & P. D. C. 6 $\frac{1}{2}$ to 6 $\frac{1}{2}$

Business at the United States Assn'y Office of New York for the Month of September, 1863.

Dec. 31—Coal on hand at \$2,120 34
1863

Aug. 31—Freight paid on coal to \$21,700 43

Freight paid on coal to Georgetown 7,065 67

Total paid on coal to Georgetown 7,065 67

Dec. 31—Coal on hand at \$2,009 97

Aug. 31—Mine 27,710 58

Shops mine 21,963 32

Cambridge basin 1,853 25

Baldwin road 805 37

Excavation 5,872 14

General expenses 9,021 11

Total at New York 50,544 07

Interest account 6,446 43

Interest due 6,236 25

Less allowances on charges, &c. 12,972 50

Balance at Baltimore 5,566 90

Balance credit 8,000 31

Total \$167,239 63

Aug. 31—Sales coal to date \$5,675,05 tons. \$155,072 33

Cost oil and gas 200 tons

Gas 1,073 16

Total 1,073 16

Dec. 31—Sales coal to date \$5,675,05 tons. \$155,072 33

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